ALL ACTIONS

ORAL ARGUMENT REQUESTED

Herbert S. Washer (HW 2375) Adam S. Hakki (AH 3561) Kirsten N. Cunha (KC 0283) SHEARMAN & STERLING LLP 599 Lexington Avenue New York, New York 10022-6069 Tel.: (212) 848-4000 Fax: (212) 848-7179 Attorneys for Amaranth International Limited UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK IN RE: AMARANTH NATURAL GAS COMMODITIES LITIGATION Master File No. 07 Civ. 6377 (SAS) This Document Relates to: **ECF CASE**

NOTICE OF MOTION TO DISMISS CORRECTED CONSOLIDATED CLASS ACTION COMPLAINT

PLEASE TAKE NOTICE that defendant Amaranth International Limited ("AIL") hereby moves before the Honorable Shira A. Scheindlin, United States District Court Judge for the Southern District of New York, for an Order dismissing plaintiffs' corrected consolidated class action complaint with prejudice pursuant to Federal Rules of Civil Procedure 8, 9(b), 12(b)(1), 12(b)(2), and 12(b)(6).

This motion is based upon this notice of motion, AIL's memorandum of law in support of its motion to dismiss corrected consolidated class action complaint, the accompanying declaration of Roderick M. Forrest, all other pleadings and proceedings in this action, such matters and facts of which the Court may take judicial notice, and any argument of counsel herein.

Dated: New York, New York

April 28, 2008

SHEARMAN & STERLING LLP

By: /s/ Adam S. Hakki

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